

Taher Mohammed Omar Agueel

Merrill Lynch Kingdom of Saudi Arabia

- Taher Agueel has exceptional experience and background in finance, investment, real estate, and corporate management in the Kingdom of Saudi Arabia.
- Mr. Agueel Served as director on the Board of many companies and is currently a board of directors member of several joint stock and listed Saudi companies including Kingdom Holding Company, Gulf General Cooperative Insurance Company, Red Sea International Company, Merrill Lynch Kingdom of Saudi Arabia, Bidaya Home Finance Company, and Global Textiles Company.
- In 2006, Taher joined National Air Services Company (NAS Holding) as CEO and President. In 2007, Nasair was launched as the first low cost airline in Saudi Arabia. NAS grew several folds and in 2008 sizable transactions were executed based on a NAS's valuation of more than USD 1.5 billion. Towards the end of 2008, NAS was transformed into a holding company and Taher became the Executive Member of the Board of Directors and Financial Advisor, serving as a member of the Executive Committee and Chairman of the Audit Committee. In 2012, Taher became Non-Executive member of the Board. In 2013, Mr. Agueel returned to his financial advisory boutique.
- Mr. Agueel worked for leading financial firms in the Saudi investment banking space [Deutsche Alazizia Financial Services (CEO) in association with Deutsche Bank; And National Commercial Bank (Head Structured Finance)]. Taher has extensive experience and practical knowledge in providing wide range of securities business services including innovative corporate finance solutions and superior asset management and brokerage products and services.
- In 1995, Taher joined the **National Commercial Bank** for seven years as Head, Structured Finance in the Corporate Finance Group, and participated in establishing the investment-banking arm of the bank. The Structured Finance team established itself as the leading provider of *sophisticated financial services* designed to improve corporate efficiency via better assets utilization. Major accomplishments in innovative financial solutions include Asset Backed Securitization, real estate development projects, and Islamic Real Estate Financing Programs; many of which were landmark and first of a kind in **Saudi Arabia** and **Egypt**. Also, Taher represented the Bank at the Board of Directors level in several companies and served as active member of the bank's *Investment*, *Real Estate*, and *Social Club Committees*.

- Before joining NCB, Mr. Agueel held various leading positions for ten years in the Saudi Industrial Development Fund where he acquired wealth of knowledge in various industrial sectors.
- Mr. Agueel served as a member of the *Industrial Committee*, **Jeddah Chamber of Commerce and Industry**.
- Taher has earned Master & Bachelor of Science Degrees in Industrial Engineering from the University of Texas, at Arlington (USA), trained with Outstanding Performance at The Chase Manhattan Bank (NY), and attended key development programs in world-class institutions like Harvard, Oxford and Insead Universities.

