## Biography



## Arshad Ghafur President Middle East & North Africa

Arshad Ghafur is Bank of America Merrill Lynch's President for the Middle East and North Africa (MENA). He is based in Dubai and has overall responsibility for the Bank of America Merrill Lynch's strategy across the MENA region which offers capital markets sales, trading & research, corporate and investment banking, and global treasury services.

Arshad has led a number of significant transactions for Bank of America Merrill Lynch, including the recent IPOs of ADNOC Distribution, Emaar Malls and Emaar Development. Under his leadership, Bank of America Merrill Lynch has been recognized by EMEA Finance as "Best Equity House in the Middle East", "Best Foreign Investment Bank in the UAE" as well as being ranked number one Equities and Research platform in MENA. Arshad has also overseen strategic balance sheet deployment to key clients in the Kingdom of Saudi Arabia, the United Arab Emirates, and the State of Qatar.

Prior to joining Bank of America Merrill Lynch, Arshad spent 15 years at Lehman Brothers/Nomura Holdings where he held dual roles as Head of Investment Banking for the Middle East & Africa as well as CEO Qatar.

Arshad is a strong proponent of literacy and education. He supports a number of initiatives in developing countries sponsored by NGOs and charitable foundations. He is a member of the Board of Directors of Injaz Al-Arab, a non-profit organization that promotes education and training in the Middle East and Africa under three pillars: workforce readiness, financial literacy, and entrepreneurship. Arshad also serves as an advisor to various regional government officials and entities as part of working groups contributing towards national development.